December 18, 1929

Dear Mr. Ludington:

President Stuart will arrive in New York this week to remain in America for a relatively short time. We are planning to welcome him with all possible encouraging news. I wonder whether it may be convenient for you to help in a very important manner to this end. If you can at this time pay an instalment on the pledges you so generously made during our campaign in 1928, he would be happy to have this cash available and grateful to you for this as a Christmas gift to welcome him in America.

In October 1928, you subscribed $10,000 and indicated your intention to pay this amount on or before January 1, 1930. In December 1928, you subscribed a second $10,000 to be paid in $2,000 annual instalments over a period of five years. Since we have almost arrived at the ultimate limit mentioned by you for the payment of the first pledge in full, and one year has elapsed since the signing of the second pledge, I venture to hope that you may find it possible to pay the first pledge in full and the first $2,000 instalment of the second pledge. We shall be grateful for all the help you can give us in this matter at this time.

With cordial wishes for a happy Christmas, I remain

Sincerely yours,

Assistant to the President

Mr. C. T. Ludington
Atlantic Building
Philadelphia, Pa.

ODW*KK