June 23, 1932.

Mr. C. T. Ludington,
Atlantic Building,
Philadelphia, Pa.

My dear Mr. Ludington:

I think I did not enclose with my letter a statement of how far we had progressed with this $25,000 challenging gift, made on the condition that the Trustees give or secure, in gifts, a like amount.

You will see by the enclosed statement that we need $7,382.00 more from Trustees, either to be given by them or secured by them in order to meet this challenge.

If this challenge is not met, our effort to meet the Rockefeller Foundation gift will fail because we have already counted this $25,000 and are still lacking $13,532.55 to meet the Rockefeller condition.

We are sincerely hoping you may be able to pledge the $4,000 which you mentioned to Dr. Young and spoke about in your letter, under conditions which will apply to this Trustees' $25,000 fund.

Every dollar given or subscribed by a Trustee at this juncture will secure two dollars additional, one from the giver of this $25,000 conditional gift, the other one from the Rockefeller Foundation.

It wasthis tremendous challenge which moved Mr. and Mrs. Boyd and myself to each make our conditional pledges. When one can give a dollar and secure two other dollars, the lifting power of such a gift is tremendous.

Hoping we may hear from you soon, for ~~it~~ time really counts, and naturally we are extremely anxious and nervous as we have only a few days left, I am,

Sincerely yours,

EMcB.A
Enc.

P.S. I will be very glad to come to Philadelphia and talk the matter over with you if I can be of any assistance, or clarify any point. I intended