October 4, 1928

Report of Dr. Chester E. Jenney
on visit to
Mr. C. T. Ludington
Philadelphia, Pa.
and
The Wanamaker Educational Foundation

On Wednesday, October 3rd, I tried all day to get to see Mr. Ludington, but he was at a meeting in regard to the development of his business and could not see me. I called him last night at his home about ten o'clock and he arranged to see me this morning.

When I saw him I told him that Dr. Stuart wanted me to call to find out whether he would accept the place on the Board of Trustees of the University. He said he not only would accept, but was very glad to accept. I told him that we were trying to complete our campaign for $500,000 and we had only a few days at our disposal to claim the Boyd gift. He gave me a subscription of $10,000, pledged to be paid on or before January 1, 1930, and wanted me to understand it was the minimum amount he would give, and apologized because it was not for more. I turned the subscription over to the office today.

This man is a fine fellow. If they put more like him on the Board of Trustees, it would be a fine thing for the University.

Mr. Wannamaker, on our staff in New York, suggested over the phone when I was in Philadelphia, that I look into the Wanamaker educational foundation. I find that the foundation is in some way attached to the Penny Savings Bank founded by John Wanamaker. The Bankers Convention was going on in Philadelphia at the time I was there and there were 5000 bankers attending, so that the men who could have told me about the foundation were not available, although I called at the bank twice.

C. E. J.

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