C. T. LUDINGTON
ATLANTIC BUILDING
PHILADELPHIA

June 17th, 1932.

RECEIVED ATTENTION
JUN 20 1932
E. M McBRIER

Mr. E. M. McBrier,
Yenching University,
150 Fifth Avenue,
New York City.

Dear Mr. McBrier:

I have talked twice with Doctor Young and it is now my understanding that I have made two pledges to Yenching University. The first of these, which was to be used for a named residence, was for $10,000 and on this pledge $4000.00 has been paid. The second made at a later date was to be paid at the rate of $2000.00 per year for five years.

Before he left to return to China, Doctor Stewart made certain statements which led me to believe that building construction was to be delayed in view of present conditions. It is, therefore, my wish that, if possible, this pledge be changed so as to be applied against the $250,000.00 to be raised to match the Rockefeller gift.

After talking with Doctor Young I feel that the best thing to do is to cancel these two pledges and replace them with a pledge covering the unpaid amount of $16,000. This new pledge is to be due the 1st of July 1942. In addition to help to match the pledge of Mrs. Henry Pfieffer for $25,000. I will pledge an additional $4000.00 to be due July 1st, 1942, subject to the condition that this pledge shall be void if for any reason Mrs. Pfieffer's pledge should be withdrawn or not paid.

If you will therefore forward to me at your convenience the pledge cards made up in accordance with this letter and return to me the existing pledge cards I will sign the new ones and return them to you immediately.

Sincerely,

C. T. Ludington

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