C. T. LUDINGTON
ATLANTIC BUILDING
PHILADELPHIA

June 25th, 1932.

RECEIVED ATTENTION
JUN 29 1932
E. M. McBRIER

Mr. E. M. McBrier,
150 Fifth Avenue,
Room 903,
New York City.

Dear Mr. McBrier:

Of course it will be all right to postpone for the present any action which would change the due dates of the two pledges I made in 1928. I suggested this in the hope that it would help rather than hinder the situation with regard to the Rockefeller Foundation gift.

Inasmuch as the first of these pledges was for a small building, and inasmuch as Layton Stuart told me before he went back to China this last time that building work would be postponed, I very much hope that you can change this pledge to make it applicable to the Rockefeller conditions, although at this time I can hardly promise to make good on it within three years. I think it is probably true that those who are deeply interested in aviation are worse tied up in the present situation than most other people, and I fear it will take me quite a few years to get back into a position where I will feel really comfortable about things once more.

I have no fear of the ultimate conclusion and that is why I was willing to pledge an additional $4000. if the time limit could be ten years, but at this time it would not be fair to my family, my business, the employees of that business or myself to pledge any such additional amount as $4000.00 that would be payable within three years much as I would like to be of some real help at this time. I feel very badly about this and hope that it will at least help some to be able to transfer my first pledge to the general fund.

Very truly yours,

C. T. Ludington

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P.S. On thinking the matter over and because the actual amount to be received by the University is three times as great I would be willing to make a small conditional pledge of $100.00 payable within three years.

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